



CENTREX METALS
L I M I T E D

Continuous Disclosure Policy

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Document owner: Board

Introduction

The Company must continuously advise the ASX of information to keep the market informed of events and developments relating to the Company as they occur. If it does not, then there may be significant criminal and civil penalties imposed on the Company and its officers.

This policy is in addition to the rules the Company must comply with for routine disclosures to the ASX, such as quarterly and annual reporting.

The policy should be reviewed in conjunction with the Company's Public Relations and Share Trading Policies.

Disclosure Obligations on the Company

Listing Rule 3.1 requires the Company to immediately disclose to the ASX information concerning the Company that it is or becomes aware of that a reasonable person would expect to have a material effect on the price or value of the Company's securities.

This rule does not apply to particular information, if and only if each of the following applies:

- a reasonable person would not expect the information to be disclosed; and
- the information is confidential and the ASX has not formed a view that the information has ceased to be confidential; and
- one or more of the following applies:
 - i. it would be a breach of a law to disclose the information.
 - ii. the information concerns an incomplete proposal or information.
 - iii. the information comprises matters of supposition or is insufficiently definite to warrant disclosure.
 - iv. the information is generated for the internal management purposes of the Company.
 - v. the information is a trade secret.

If the ASX considers there is or is likely to be a false market in the Company's securities, ASX may ask the Company to disclose information or make a statement to correct or prevent the false market. This may occur where there is market speculation or media reports arising from a leakage of confidential information concerning a proposal or negotiations that have not been disclosed by the Company because the exception to Listing Rule 3.1 applies.

Information must not be selectively disclosed to others such as prospective shareholders, the media or analysts, before it is disclosed to the ASX.

Obligations on individuals in the Company

It is the responsibility of each director, officer and employee to advise the Managing Director and/or the Company Secretary immediately of any information about the Company that has not been released to

the ASX and that might be price sensitive, that is, it might influence someone to buy or sell the Company's securities.

If a person is unsure about the importance or relevance of the information which has become known, the information should be reported to the Managing Director and/or the Company Secretary so that a decision may be made about whether or not to disclose the information to the ASX.

Preparation of ASX Releases

On receipt of any information, it is the responsibility of the Company Secretary in consultation with the Managing Director or Chief Executive Officer to determine if the information is required to be disclosed to the ASX. If it is, arrangements to draft an ASX release must be made by the:

- Managing Director or Chief Executive Officer where the information concerns technical data;
- Company Secretary and/or Managing Director or Chief Executive Officer where the information concerns financial matters or has a financial effect;
- Managing Director or Chief Executive Officer where the information concerns other matters.

Notifying Board Prior to Lodgement of ASX Releases

The Managing Director or Chief Executive Officer and/or the Company Secretary must email the Board of Directors a copy of the release as soon as practicable prior to the lodgement of the ASX release.

Lodgement of ASX Releases

Once approved for release to the ASX by the Managing Director or Company Secretary is to register the ASX release in the Company's records and arrange for its immediate release either by fax or online distribution to the ASX.

Upon receipt of the acknowledgement from the ASX that the information has been released to the market, Managing Director or Chief Executive Officer must immediately:

- a. provide a copy of the release to the Company's media relations consultant.
- b. arrange for a copy of the release to be available on the Company's website.
- c. arrange for a copy of the release to be provided to each of the relevant Company contacts.

Media Releases

A media release that is prepared by the Company's media relations consultant for release with an ASX release or as an ASX release must be approved for release by the same person who would approve an ASX release as listed above.



Management of the Policy

The Company Secretary is responsible for:

- liaising with the ASX in relation to continuous disclosure matters;
- ensuring timely disclosure of material information to the ASX;
- liaising with the Managing Director and others in relation to the form of disclosure by the Company;
- keeping records of releases to the ASX;
- reviewing the policy in light of any changes to the rules governing continuous disclosure and recommending changes to the Board for its approval.

